

MINUTES
OF THE
MEETING OF THE BOARD OF DIRECTORS
OF THE
FEDERAL CROP INSURANCE CORPORATION

A meeting of the Board of Directors (Board) of the Federal Crop Insurance Corporation (FCIC) was held on November 17, 2016, in Washington, DC. The public was invited to attend the open session portion of the meeting.

Meeting
November 17,
2016

The meeting was called to order at 9:30 am, November 17, 2016, in Room 6610, South Agriculture Building, U.S. Department of Agriculture, Washington, DC.

Call to Order
Open Session

The Board immediately went into executive session to discuss confidential matters with Risk Management Agency (RMA) staff and submitters of private products under the Federal Crop Insurance Act (Act).

Executive Session

Open session of the Board reconvened at 1:00 pm.

Reconvene Open
Session

David Grahn read the recitation to all members of the Board to advise the Board of its responsibilities in representing the interests of the FCIC and USDA and advised each member to act accordingly.

Recitation

The Chairman requested Board members to introduce themselves. Present were Rob Johansson, Chief Economist, USDA; James Bardenhagen, Iris Saenz, John Finston, Margaret Goode, Ellen Linderman, Kenneth Sneed and Brandon Willis, Manager, FCIC, constituting a statutory quorum, and Robin Anderson, Secretary, FCIC.

Present

Also present were Tim Gannon, Richard Flournoy, Tom Worth, Ron Lundine, Tim Hoffman, Robert Ebel, Leiann Nelson, Stacy Revels, from RMA; David Grahn, Kim Arrigo, and Isabel Rosa from the Office of the General Counsel; Clif Parks and Ray Prewett from AgriLogic LLC. Present by phone were Bill Bing, Tara Ponds, and Terry Katzer from RMA; Christine Gallagher and Ken Ackerman from Olson, Frank and Weeda Law; and Alex Offerdahl from Watts and Associates.

Chairman Johansson asked Brandon Willis for the Manager's Report. Mr. Willis stated that the [Manager's Report](#) is available on line.

Manager's Report

Hearing no objection, Dr. Johansson agreed to dispense with a reading of the Manager's Report. (Exhibit 4384)

Dispense with
Reading Report

A motion was made and seconded to dispense with the reading of the Minutes and to approve the Minutes (Exhibit 4385) of the meeting of the Board held on September 21, 2016.

Dispense with
Reading Minutes

The motion carried. (Exhibit 4385)

Approved

The next agenda item was Docket No. CI-Section 508(h) Submission Margin Protection Modification, which the Chair noted was tabled as requested by the submitters. (Exhibit 4386)

Section 508(h)
Submission
Margin Protection
Modification
Tabled

Chairman Johansson offered the following resolution Docket No. CI Section 508(h) Submission Pulse Crop Revenue User Fee Request 11-17-16 01, which was seconded:

508(h)
Submission Pulse
Crop Revenue

RESOLVED, that pursuant to the information contained in Docket No. CI Section 508(h) Submission Pulse Crop Revenue User Fee Request 11-17-16 01, Exhibit 4387, as well as other materials that were submitted to the Board on this matter, the Board hereby approves the user fee of \$13.00 per policy earning premium, up to a maximum of \$75,000.00, for the Pulse Crop Revenue plan of insurance beginning with the 2017 insurance year.

There being no discussion, the Board voted to approve the resolution. (Exhibit 4387)

Approved

Chairman Johansson offered the following resolution Docket No. CI Section 508(h) Submission Specialty Trait Soybeans User Fee Request 11-17-16 01, which was seconded:

508(h)
Submission
Specialty Trait
Soybeans

RESOLVED, that pursuant to the information contained in Docket No. CI Section 508(h) Submission Specialty Trait Soybeans User Fee Request 11-17-16 01, Exhibit No. 4388, as well as other materials that were submitted to the Board on this matter, the

Board hereby approves the user fee of \$22.00 per policy earning premium, up to a maximum of \$35,000.00, for the Specialty Trait Soybean plan of insurance beginning with the 2017 insurance year.

There being no discussion, the Board voted to approve the resolution. (Exhibit 4388)

Approved

Chairman Johansson offered the following resolution Docket No. CI-Section 508(h) Submission Popcorn Revenue User Fee Request 11-17-16 01, which was seconded:

508(h)
Submission
Popcorn Revenue

RESOLVED, that pursuant to the information contained in Docket No. CI-Section 508(h) Submission Popcorn Revenue User Fee Request 11-17-16 01, Exhibit 4389, as well as other materials that were submitted to the Board on this matter, the Board hereby approves the user fee of \$57.00 per policy earning premium, up to a maximum of \$40,000.00, for the Popcorn Revenue plan of insurance beginning with the 2017 insurance year.

There being no discussion, the Board voted to approve the resolution. (Exhibit 4389)

Approved

Chairman Johansson offered the following resolution Section 508(h) Submission Machine Harvested Cucumber Actual Production History Modification 11-17-16 02, which was seconded:

508(h)
Submission
Machine
Harvested
Cucumber Actual
Production History
Modification

RESOLVED, that pursuant to the information contained in Docket No. CI - Section 508(h) Submission Machine Harvested Cucumber Actual Production History Modification 11-17-16 02, Exhibit 4390, as well as other materials that were submitted to the Board on this matter, the Board hereby approves the Machine Harvested Cucumber Actual Production History Modification beginning with the crop year the Manager determines is practicable with reinsurance and administrative and operating subsidy in amounts and under such terms and conditions as determined appropriate by the Manager as authorized under section 508(h) of the Federal Crop Insurance Act. AND BE IT FURTHER RESOLVED: That the Board delegates to the Manager the authority to make such technical policy changes as are necessary to make the policy legally sufficient.

There being no discussion, the Board voted to approve the resolution. (Exhibit 4390)

Approved

Chairman Johansson offered the following resolution Section 522(b) Concept Proposal 141 11-17-16 0, which was seconded:

Concept Proposal
141

RESOLVED: That pursuant to the information contained Docket No. CI - Section 522(b) Concept Proposal 141 11-17-16 01, Exhibit 4391, the Board approves expert review for Concept Proposal 141 and directs that the Manager of the Corporation be authorized to take such action as necessary to enter into and execute contracts with the Board approved persons or entities or the alternates in case the proposed persons are not available.

There being no discussion, the Board voted to approve the resolution. (Exhibit 4391)

Approved

Chairman Johansson offered the following resolution Section 508(h) Submission Approved Procedures for Reimbursements and the Determination of Reasonableness of Reimbursement Expenses 11-17-16 01 which was seconded:

Procedures for
Reimbursements
and the
Determination of
Reasonableness
of Reimbursement
Expenses

RESOLVED, that pursuant to the information contained in Docket No. CI Section 508(h) Submission Approved Procedures for Reimbursements and the Determination of Reasonableness of Reimbursement Expenses 11-17-16 01, Exhibit 4392, as well as other materials that were submitted to the Board on this matter, the Board hereby approves Docket No. CI Section 508(h) Submission Approved Procedures for Reimbursements and the Determination of Reasonableness of Reimbursement Expenses 11-17-16 01. The procedures will be effective immediately for all concept proposals, submissions, and requests for user fees, research and development, and maintenance submitted to the Board after the effective date of the procedures, but the Board has elected to allow interested persons 60 days from the date the procedures are published on the Risk Management Agency website to provide comments and the Board will consider such comments and determine whether to revise the procedures. AND BE IT FURTHER RESOLVED, That the Board delegates to the Manager the authority to make technical changes as are necessary to make the policy legally sufficient.

There being no discussion, the Board voted to approve the resolution. (Exhibit 4392)

Approved

There being no further business the Board voted to adjourn and to meet again February 13-15, 2017, in Washington, DC.

Adjourn

November 17, 2016

/signed/
Robin Anderson, Secretary
Federal Crop Insurance Corporation