

Basic Recordkeeping Aid for Direct Marketed Commodities

1. INSURED'S NAME		2. DATE
3. NAME OF MARKET		4. TOTAL CASH RECEIPTS
5. CROP	6. ESTIMATED PERCENT OF TOTAL CASH RECEIPTS	7. REVENUE PER CROP
8. TOTAL	100%	
9. Remarks		

This is an aid that can be used to record daily direct-market sales. **This is not a required form.** It is intended as an example of how daily sales could be recorded in a way that is acceptable for WFRP purposes during the year in order to accurately complete the Final Farm Operation Report. This version does **not** provide the information needed to allow the producer to calculate a 3-year average farm price for future use for WFRP insurance.

<u>Item</u>	<u>Required Element</u>	<u>Description</u>
1	Insured's Name	Name of insured as shown on the application
2	Date	Date the commodity was taken to market
3	Name Of Market	Name of the market where the commodity was sold.
4	Total Cash Receipts	Total cash receipts for the day from all commodities taken to the market.
5	Commodity	Name of the commodity. If there are multiple types of a commodity that have different sale prices, each commodity should be listed on a separate line,
6	Estimated Percent of Total Cash Receipts	Insured's estimate of the percent of the total revenue obtained from the commodity. Total of all percent must equal 100%.
7	Revenue Per Crop	Revenue from the commodity sold for the day (Item 6 X Item 4).
8	Total	Total amount of revenue from the sale of all commodities for the day. This amount must match the entry in item 4 above.
9	Remarks	Enter any remarks pertinent to the sale of the commodities.